

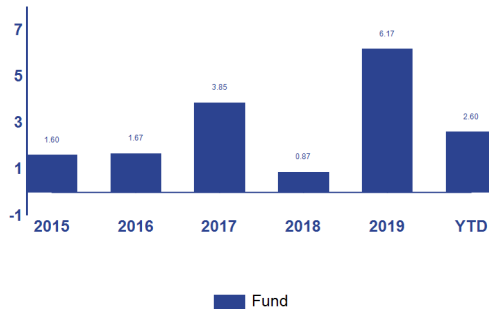
Nordea 1 - US Total Return Bond Fund

Performance in %

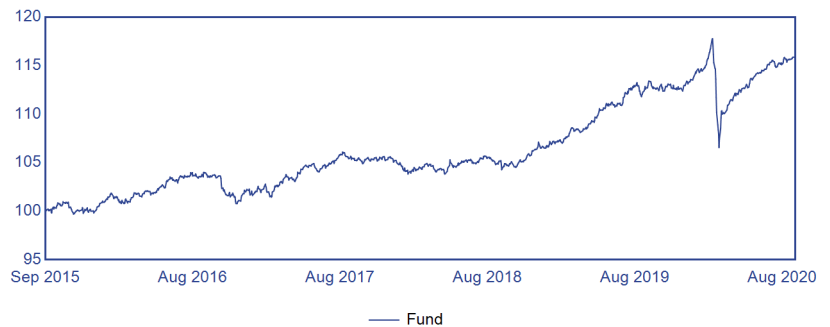
Cumulative	Fund	Benchmark*
Year To Date	2.60	
1 month	0.60	
3 months	1.44	
1 year	2.82	
3 years	9.88	
5 years	15.24	
Since launch	24.42	

Key Figures	Fund	Benchmark*
Annualised return in %**	3.19	
Volatility in %**	3.96	
Weighted Average Life***	5.11	
Effective Duration***	3.29	
Yield to Maturity in %***	2.23	
Correlation**		
Information ratio**		
Tracking error in %**		

Discrete Year



Performance (indexed at 100)



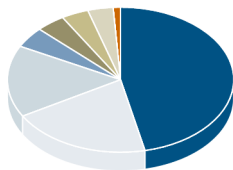
Fund Data

Share class	BI-USD	Launch date	25/09/2012
Fund category	Accumulating	ISIN	LU0826413865
Last NAV	124.42	Sedol	B89J188
AUM (Million USD)	1,010.18	WKN	A1J54R
Minimum investment (EUR)	75,000	Bloomberg ticker	NUSTBIU LX
Maximum front end fee in %	0.00	Number of holdings	254
Annual management fee in %	0.550	Swing factor / Threshold	No / No
Manager	DoubleLine Capital LP		

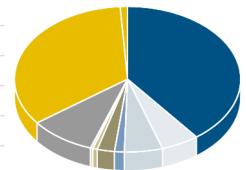
* No Benchmark
** Annualized 3 year data
*** Source: DoubleLine Capital
Performances are in USD

Asset Allocation in %

Sector	Fund
Agency MBS	46.54
Non-Agency RMBS	20.09
CMBS	15.98
ABS	4.63
Residential Loans	4.17
CLOs	3.88
Government	3.64
Other	0.00
Net Liquid Assets	1.06



Rating	Fund
Agency (AA)	39.59
AAA	5.42
AA	5.44
A	1.41
BBB	2.47
BB	0.63
B	0.36
<=CCC	9.44
NR	34.19
Net Liquid Assets	1.06



Top Holdings in %

Security Name	Sector	Weight
Fannie Mae REMICS 2.5% 25-11-2045	Non-agency	4.12
United States Treasury Note/ 1.25% 15-05-2050	GOVERNMENT	3.64
CSMCM Trust MULTI 25-10-2058	Non-agency	3.37
Freddie Mac REMICS 3% 15-02-2043	Non-agency	2.95
Freddie Mac REMICS 3% 15-09-2044	Agency	2.62
Freddie Mac REMICS 2.5% 15-09-2044	Agency	2.49
Freddie Mac Pool 2% 01-10-2050	Government Bonds	2.43
Freddie Mac Gold Pool 3.5% 01-02-2046	Agency	2.00
Fannie Mae Pool 3.5% 01-08-2045	Agency	1.89
Fannie Mae REMICS 2.5% 25-04-2034	Agency	1.87

Investment Strategy

The fund seeks to identify investment opportunities within and across subsectors of the mortgage market. This fund shall regularly invest at least 2/3 of its total assets in bonds and debt instruments issued by public or private borrowers domiciled or exercising the predominant part of their activity in the United States of America or its territories. The major part of these bonds and debt instruments (at least 50%) shall however: (i) either be issued, guaranteed, or secured by a collateral guaranteed, by the Government of the United States of America or any of its agencies, instrumentalities or sponsored corporations; or (ii) consist of privately issued mortgage-backed securities that are rated at least AA- by Standard & Poor's or the equivalent by Moody's or Fitch. Within the remaining 1/3 of its total assets, the fund will invest in bonds and debt securities of lower credit quality (i.e. unrated or rated BB+ or lower by Standard & Poor's and the equivalent by Moody's or Fitch).

Source (unless otherwise stated): Nordea Investment Funds S.A. Period under consideration (unless otherwise stated): 31/08/2020 - 30/09/2020. Performance calculated NAV to NAV (net of fees and Luxembourg taxes) in the currency of the respective share class, gross income and dividends reinvested, excluding initial and exit charges as per 30/09/2020. Initial and exit charges could affect the value of the performance. **The performance represented is historical; past performance is not a reliable indicator of future results and investors may not recover the full amount invested. The value of shares can greatly fluctuate as a result of the sub-fund's investment policy and cannot be ensured, you could lose some or all of your invested money.** If the currency of the respective share class differs from the currency of the country where the investor resides the represented performance might vary due to currency fluctuations. 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A hard copy of the above-mentioned fund documentation is also available here. **Additional information for investors in Austria:** The Information and Paying Agent in Austria is Erste Bank der österreichischen Sparkassen AG, Am Belvedere 1, AT-1100 Vienna, Austria. **Additional information for investors in the Netherlands:** Nordea 1, SICAV is a Luxembourg Undertaking for Collective Investment in Transferable Securities (UCITS) registered in the Netherlands in the register kept by the AFM, and as such is allowed to offer its shares in the Netherlands. The AFM register can be consulted via www.afm.nl/register. **Additional information for investors in France:** With the authorisation of the AMF the shares of the sub-funds of Nordea 1, SICAV may be distributed in France. Centralising Correspondent in France is CACEIS Bank, located at 1-3, place Valhubert, FR-75206 Paris cedex 13, France. **Investors are advised to conduct thorough research before making any investment decision. 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The updated list of distribution agents in Italy, grouped by homogenous category, is available from the distributors themselves or from the Paying Agents: State Street Bank International GmbH – Succursale Italia, BNP Paribas Securities Services - Succursale di Milano, Allfunds Bank S.A.U. Succursale di Milano, Société Générale Securities Services S.p.A., Banca Sella Holding S.p.A, Banca Monte dei Paschi di Siena S.p.A., CACEIS Bank S.A – Succursale Italia and on the website www.nordea.it. Any requests for additional information should be sent to the distributors. **Before investing, please read the prospectus and the KIID carefully.** We recommend that you read the most recent annual financial statement in order to be better informed about the fund's investment policy. **The prospectus and KIID for the sub-funds have been published with Consob.** For the risk profile of the mentioned sub-funds, please refer to the fund prospectus. **Additional information for investors in the United Kingdom:** The Facilities Agent is Financial Express Limited 2nd Floor, Golden House 30 Great Pulteney Street W1F 9NN, London, United Kingdom. **Additional information for investors in Ireland:** The Facilities Agent is Maples Fund Services (Ireland) Limited, 32 Molesworth Street, D02 Y512 Dublin 2, Ireland. **Additional information for investors in Sweden:** The Paying Agent is Nordea Bank Abp, Swedish Branch, Smålandsgatan 17, SE-105 71 Stockholm, Sweden. **Additional information for investors in Denmark:** The Representative and Sub-Paying Agent is Nordea Bank Abp, Danish Branch, Grønlandsvej 10, DK-2300 Copenhagen S, Denmark. 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